

PRESS RELEASE

FairWind Announces Strong Preliminary Q3 2023 Figures

Vejle, October 24, 2023

Force Bidco A/S's (FairWind) preliminary results for Q3 2023 include a revenue increase of 40% and reached a total of 337.5 mDKK, compared to 241.9 mDKK in Q3 2022. The company has also improved its earnings, reaching a total adjusted EBITDA of 41.9 mDKK for the period, compared to 7.4 mDKK in Q3 2022, which is an increase of 466%.

The improved performance means that FairWind's Q3 2023 LTM Adjusted EBITDA has reached approximately 102 mDKK, which will be an increase of around 46% compared to Q2 LTM Adjusted EBITDA of 69.8 mDKK.

All figures in this press release are preliminary and the final report for the third quarter 2023 will be published on November 29th, 2023.

This is information that Force BidCo A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 21:00 CET on October 24, 2023.

About FairWind

FairWind A/S is a leading global provider of one-stop solutions for the installation and service of onshore and offshore wind turbines throughout the world. FairWind has worked in more than 40 countries and cooperates with over 1,500 technicians to manage customers' projects globally.

You can read more about FairWind on www.fairwind.com

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